

This budget is similar to the previous, but with a comparison to actual. I assume we only have part of the budget as there aren't any Income items. One comment I did want to make from this example is that the individuals creating the budget next year for this association need to understand why some budget to actual differences occurred. For example, why was mowing \$3,000(25%) less than budget? Will this happen going forward? Why was fertilizer, weed control, landscaping 80% higher than budgeted. Is this due to new landscaping, mulch, etc? If so, why did we not budget this? If it is due to fertilizer, I would expect to see an increase in mowing, as a general assumption could be made that the more you fertilize, the more you are going to have to mow.

	Budget	Actual	Over/Under
60000 Common Area Maintenance			
61000 Mowing	\$ 12,600.00	\$ 9,600.00	-\$3,000.00
62000 Fertilizer, Weed Control, landscaping	\$ 1,500.00	\$ 2,520.00	\$1,020.00
63000 Snow Removal	\$ 1,600.00	\$ 1,860.00	\$260.00
64000 Light Repair	\$ 200.00	\$ -	-\$200.00
60600 Repair and Improvements	\$ 200.00	\$ 23.52	-\$176.48
60700 Pond Maintenance	\$ 4,300.00	\$ 4,220.86	-\$79.14
60800 Safety and Security	\$ 1,200.00	\$ -	-\$1,200.00
Total Common Area Maintenance	\$ 21,600.00	\$ 18,224.38	-\$3,375.62
61000 Administrative Expense			
61100 Newsletter	\$ 150.00	\$ 143.20	-\$6.80
61200 Oaks Directory	\$ -	\$ -	\$0.00
61300 Office Supplies	\$ 75.00	\$ 65.27	-\$9.73
61400 Postage	\$ 175.00	\$ 96.80	-\$78.20
Total Administrative Expense	\$ 400.00	\$ 305.27	-\$94.73
62000 Utilities			
62100 I&M - Street Lights and Well	\$ 850.00	\$ 790.80	-\$59.20
Total Utilities	\$ 850.00	\$ 790.80	-\$59.20
63000 Taxes			
63100 Property Taxes	\$ 200.00	\$ -	-\$200.00
63200 IN State Taxes	\$ 20.00	\$ -	-\$20.00
63300 Federal Taxes	\$ 20.00	\$ -	-\$20.00
Total Taxes	\$ 240.00	\$ -	-\$240.00
64000 Fees			
64100 Professional and Governmental Fees	\$ 50.00	\$ 7.41	-\$42.59
Total Fees	\$ 50.00	\$ 7.41	-\$42.59
65000 Insurance			
65100 Liability Insurance	\$ 200.00	\$ 176.00	-\$24.00
Total Liability Insurance	\$ 200.00	\$ 176.00	-\$24.00
66000 Annual Neighborhood Fund			
66100 Easter Egg Hunt	\$ 300.00	\$ 379.78	\$79.78
66200 Garage Sale	\$ 30.00	\$ -	-\$30.00
66300 Annual Picnic	\$ 2,300.00	\$ 2,674.16	\$374.16
66400 Christmas Activity	\$ -	\$ 0.00	\$0.00
Total Annual Neighborhood Fund	\$ 2,630.00	\$ 3,053.94	\$423.94
TOTAL BUDGET	\$ 25,970.00	\$ 22,557.80	-\$3,412.20